

LV Stadium Events Company

Clark County Stadium Authority
c/o Applied Analysis
6385 S. Rainbow Blvd., Suite 105
Las Vegas, Nevada 89118

July 15, 2021

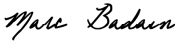
Dear Mr. Aguero and Members of the Stadium Authority Board,

LV Stadium Events Company, LLC (“StadCo”) is party to that certain Stadium Lease Agreement between StadCo and Clark County Stadium Authority (“Authority”), dated March 28, 2018 (“Lease”) for the construction, development and operation of Allegiant Stadium. All capital terms not defined herein shall have the meaning afforded to them in the Lease.

In accordance with Section 7.7 of the Lease, the Authority has created the Stadium Authority Capital Projects Fund (“Authority Fund”) for the purpose of allowing StadCo to pay or reimburse itself for approved expenses in connection with Capital Work. In connection with the use of the Authority Fund, StadCo must deliver to the Authority a certificate twice per year certifying that to the best of StadCo’s knowledge, money disbursed from the Authority Fund was used for Capital Work expenses set forth in the Capital Budget.

As of the date of this Letter, to the best knowledge of the undersigned, StadCo has not requested any funds, nor have any funds been disbursed from the Authority Fund within the last six (6) months.

Sincerely,

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Marc Badain
President